

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED OCTOBER 31,2007

<u>REVENUE</u>	<u>2007-2008 BUDGET</u>	<u>FIVE MONTHS ENDED 10/31/07</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 267,540	\$ 257,940	\$ 9,600	96.41%
RESERVE INCOME - PLAYGROUND	7,280	7,280	-	0.00%
RESERVE INCOME - WATER	16,380	16,380	-	-
RESERVE INCOME - NEEDLES	-	-	-	-
PROPERTY RENTAL	6,900	3,369	3,531	48.83%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,825	(1,825)	0.00%
GATE INCOME	-	1,745	(1,745)	0.00%
TRANSFER FEES	-	500	(500)	0.00%
GAIN ON EQUIPMENT	-	-	-	-
INTEREST INCOME	-	2,925	(2,925)	0.00%
TIMBER INTEREST	-	-	-	0.00%
MISCELLANEOUS INCOME	-	775	(775)	0.00%
<u>TOTAL REVENUE</u>	<u>298,100</u>	<u>292,739</u>	<u>5,361</u>	<u>98.20%</u>
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	13,000	7,517	5,483	57.82%
ADVERTISING	-	-	-	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
EMPLOYEE BENEFITS	4,700	1,147	3,553	24.40%
EQUIPMENT RENTAL	-	54	(54)	0.00%
FUEL	5,000	1,296	3,704	25.92%
GARBAGE	15,000	6,297	8,703	41.98%
GATE EXPENSE	500	869	(369)	173.80%
HEALTH & SAFETY	3,000	917	2,083	30.57%
INSURANCE - GENERAL	45,000	10,602	34,398	23.56%
MAINTAIN BUILDING	9,280	3,818	5,462	41.14%
MAINTAIN EQUIPMENT	3,000	3,469	(469)	115.63%
MAINTAIN ROADS	1,500	2,447	(947)	163.13%
MAINTAIN WATER	3,200	4,338	(1,138)	135.56%
MAINT.RDS. - CAPITAL EXP	66,520	66,303	217	99.67%
MAINT. WATER - CAPITAL EXP	-	8,225	(8,225)	0.00%
MAINT. EQUIP-CAP EXP.	-	2,800	(2,800)	0.00%
MAINTENANCE GENERAL	3,000	1,458	1,542	48.60%
MEMBER COMMUNICATION	3,300	1,392	1,908	42.18%
PAYROLL - LABOR	54,000	21,610	32,390	40.02%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	2,500	302	2,198	12.08%
FISHING DERBY EXPENSES	1,200	2,192	(992)	182.67%
FISH DONATION EXPENSES	-	-	-	0.00%
RECREATION EXPENSES	900	-	900	0.00%
SUPPLIES REC HALL	150	-	150	0.00%
SUPPLIES SHOP	300	294	6	98.00%
TAXES - PAYROLL	4,400	1,705	2,695	38.75%
TAXES - PROPERTY	2,500	2,374	126	94.96%
TAXES AND LICENSE	600	1,640	(1,040)	273.33%
TELEPHONE	720	279	441	38.75%
UTILITIES	13,500	3,194	10,306	23.66%
WATER TESTING	3,800	780	3,020	20.53%
BANK CHARGES	50	38	12	76.00%
OFFICE SUPPLIES	400	320	80	80.00%
OUTSIDE SERVICE	5,200	200	5,000	0.00%
DUES AND SUBSCRIPTIONS	300	-	300	0.00%
TIMBER EXPENSE	-	2,150	(2,150)	0.00%
NEEDLE EXPENSE	10,920	14,633	(3,713)	0.00%
FRANCHISE TAX	-	800	(800)	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>278,190</u>	<u>175,460</u>	<u>102,730</u>	<u>102,730</u>
DEPRECIATION	-	15,260	(15,260)	-
<u>TOTAL EXPENSES</u>	<u>278,190</u>	<u>190,720</u>	<u>87,470</u>	<u>87,470</u>
NET	23,660	102,019	\$ (78,359)	-
ASSESSMENT FOR RESERVE FUNDS	23,660	23,660	-	-
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 78,359</u>	<u>78,359</u>	<u>78,359</u>

RENTAL INCOME	575X12=	\$ 6,900
ASSESSMENT:	\$735X364=	\$ 267,540
RESERVE FUNDS	\$ 65X364=	\$ 23,660
TOTAL INCOME		\$ 298,100

RESERVE FUND BALANCES

WATER RESERVE	\$ 76,938
TIMBER RESERVE	466,007
ROAD RESERVE	21,828
EQUIPMENT RESERVE	18,656
CASH IN BANK	
GENERAL ACCT	5,029
MONEY MARKET	179,160
CONTINGENCY FUND	\$ 886

*% OF YEAR EXPIRED = 42%