

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED OCTOBER 31, 1998

	1998-99 BUDGET	FIVE MONTHS ENDED OCTOBER 31, 1998	VARIANCE	% OF BUDGET EXPENDED*
<b><u>INCOME</u></b>				
ASSESSMENTS	\$ 147,741	\$ 144,043	\$ 3,698	97.50%
RECREATION INCOME		-	-	
PROPERTY RENTAL	-	400	(400)	
TIMBER INCOME		-	-	
FISH DONATIONS		499	(499)	
GATE RENTAL INCOME		130	(130)	
GATE INCOME	7,260	7,260	-	100.00%
INTEREST INCOME		2,934	(2,934)	
TIMBER INTEREST		3,466	(3,466)	
MISCELLANEOUS INCOME		332	(332)	
REFUNDS		-	-	
<b><u>TOTAL INCOME</u></b>	<b>155,001</b>	<b>159,064</b>	<b>(4,063)</b>	<b>102.62%</b>
<b><u>OPERATION EXPENSES</u></b>				
ACCOUNTING SERVICE	5,800	2,981	2,819	51.40%
AUDIT		-	-	
AUTO MILEAGE EXPENSE	2,400	762	1,638	31.75%
DONATIONS		-	-	
EMPLOYEE BENEFITS	100		100	
FUEL	3,500	486	3,014	13.89%
GARBAGE	12,000	4,833	7,167	40.28%
GATE EXPENSE	1,500	463	1,037	
HEALTH & SAFETY	2,000	1,429	571	71.45%
INSURANCE - GENERAL	19,000	1,054	17,946	5.55%
MAINTAIN BUILDING	4,000	4,212	(212)	105.30%
MAINTAIN EQUIPMENT	5,000	1,371	3,629	27.42%
MAINTAIN ROADS	9,000	2,637	6,363	29.30%
MAINTAIN WATER	6,700	23,530	(16,830)	351.19%
MAINT.RDS. - CAPITAL EXP		57,730	(57,730)	
MEMBER COMMUNICATION	3,500	2,045	1,455	58.43%
PAYROLL - LABOR	41,000	16,670	24,330	40.66%
PERMITS & FEES	250		250	
PROFESSIONAL SERVICE	3,000	163	2,837	5.43%
FISHING EXPENSES	1,200	657	543	
RECREATION EXPENSES	1,800	657	1,143	36.50%
SUPPLIES REC HALL	500		500	0.00%
SUPPLIES SHOP	2,000	354	1,646	17.70%
TAXES - PAYROLL	3,000	1,664	1,336	55.47%
TAXES - PROPERTY	3,300		3,300	0.00%
TAXES AND LICENSE	200		200	
TELEPHONE	1,000	353	647	35.30%
UTILITIES	11,000	3,523	7,477	32.03%
WATER TESTING	4,500	820	3,680	18.22%
BANK CHARGES	25	6	19	
OFFICE SUPPLIES	466	148	318	
TIMBER EXPENSE		2,463	(2,463)	
LANDSALES EXPENSE		410	(410)	
N/D - PENALTISS		-	-	
INCOME TAX EXPENSE		6,629	(6,629)	
FRANCHISE TAX EXPENSE		4,368	-	
<b><u>TOTAL EXPENSES BEFORE DEPRECIATION</u></b>	<b>147,741</b>	<b>142,418</b>	<b>5,323</b>	
DEPRECIATION		<u>14,800</u>	<u>(14,800)</u>	
<b><u>TOTAL EXPENSES</u></b>		<b>157,218</b>		
NET	<u>7,260</u>	<u>1,846</u>	<b>\$ 5,414</b>	
NOTES: GATE & WATER	<u>7,260</u>	<u>7,260</u>	=====	
<b><u>NET AFTER NOTES</u></b>	<b>\$ -</b>	<b>\$ (5,414)</b>		
	=====	=====		

RESERVE FUND BALANCES

ASSESSMENT:	\$407X363=	147,741
GATE ASSESSMENT:	\$ 20X363=	7,260
WATER ASSESSMENT:		
	<u>\$427</u>	<u>\$ 155,001</u>

WATER RESERVE	\$10,023
TIMBER RESERVE	122,528
ROAD RESERVE	10,773
EQUIPMENT RESERVE	10,584

\*% OF YEAR EXPIRED = 42%

CASH IN BANK

GENERAL ACCT	\$ 1,617
MONEY MARKET	83,060