

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED JANUARY 31, 2010

	2008-2010 BUDGET	EIGHT MONTHS ENDED 01/31/10	VARIANCE	% OF BUDGET EXPENDED*
<b>REVENUE</b>				
ASSESSMENTS	\$ 297,752	\$ 292,720	\$ 5,032	89.31%
RESERVE INCOME - PLAYGROUND	728	728	-	100.00%
RESERVE INCOME - WATER	16,380	16,380	-	100.00%
SPECIAL ASSESSMENT - EQUIPMENT	-	1,550	(1,550)	0.00%
PROPERTY RENTAL	6,800	4,346	2,554	62.99%
TIMBER INCOME	-	-	-	0.00%
FISH DONATIONS	-	1,518	(1,518)	0.00%
GATE INCOME	-	800	(800)	0.00%
TRANSFER FEES	-	510	(510)	0.00%
RECREATION INCOME	-	262	(262)	0.00%
INTEREST INCOME	-	1,308	(1,308)	0.00%
TIMBER INTEREST	-	10,477	(10,477)	0.00%
MISCELLANEOUS INCOME	-	5,390	(5,390)	0.00%
<b>TOTAL REVENUE</b>	<b>321,760</b>	<b>336,089</b>	<b>(14,329)</b>	
<b>OPERATING EXPENSES</b>				
ACCOUNTING SERVICE	18,000	11,825	4,175	73.91%
ADVERTISING	-	188	(188)	0.00%
AUTO MILEAGE EXPENSE	500	-	500	0.00%
DONATIONS	-	-	-	0.00%
EMPLOYEE BENEFITS	5,000	88	4,812	1.76%
EQUIPMENT RENTAL	-	-	-	0.00%
FUEL	6,000	5,007	993	83.45%
GARBAGE	16,000	7,954	8,046	49.71%
GATE EXPENSE	3,283	4,168	(885)	126.96%
HEALTH & SAFETY	2,000	1,188	832	58.40%
INSURANCE - GENERAL	38,000	21,828	16,372	56.92%
MAINTAIN BUILDING	15,000	2,548	12,452	16.99%
MAINTAIN EQUIPMENT	12,000	13,442	(1,442)	112.02%
MAINTAIN ROADS	1,500	8,085	(7,585)	605.67%
MAINTAIN WATER	4,400	3,504	896	79.64%
MAINT. RDS. - CAPITAL EXP	66,520	-	66,520	0.00%
MAINT. WATER - CAPITAL EXP	-	280	(280)	0.00%
MAINT. EQUIP-CAP EXP.	-	9,584	(9,584)	0.00%
MAINT. BUILD - CAP EXP	-	33,680	(33,680)	0.00%
MAINTENANCE GENERAL	3,000	6,941	(3,941)	231.37%
MEMBER COMMUNICATION	3,300	472	2,828	14.30%
PAYROLL - LABOR	54,000	28,510	25,490	52.80%
PERMITS & FEES	250	-	250	0.00%
PROFESSIONAL SERVICE	8,000	-	9,000	0.00%
FISHING DERBY EXPENSES	1,200	2,037	(837)	168.75%
RECREATION EXPENSES	900	667	233	74.11%
SUPPLIES REC HALL	250	-	250	0.00%
SUPPLIES SHOP	300	-	300	0.00%
TAXES - PAYROLL	5,000	2,879	2,121	57.58%
TAXES - PROPERTY	3,000	1,240	1,760	41.33%
TAXES AND LICENSE	2,000	1,162	838	58.10%
TELEPHONE	720	427	293	54.31%
TIMBER EXPENSE	-	8,175	(8,175)	0.00%
UTILITIES	13,500	6,763	6,737	50.10%
WATER TESTING	3,800	6,088	(2,288)	160.21%
BANK CHARGES	50	100	(50)	200.00%
OFFICE SUPPLIES	500	61	439	12.20%
OUTSIDE SERVICE	5,000	635	4,365	0.00%
DUES AND SUBSCRIPTIONS	325	-	325	0.00%
NEEDLE EXPENSE	17,500	13,507	3,993	77.18%
INCOME TAX	-	-	-	0.00%
FRANCHISE TAX	800	2,528	(1,728)	0.00%
UNREALIZED LOSS ON INVESTMENTS	-	1,741	(1,741)	0.00%
<b>TOTAL EXPENSES BEFORE DEPRECIATION</b>	<b>310,598</b>	<b>208,050</b>	<b>102,548</b>	
DEPRECIATION	-	54,424	(54,424)	
<b>TOTAL EXPENSES</b>	<b>310,598</b>	<b>202,474</b>		
<b>NET</b>	<b>11,162</b>	<b>73,815</b>	<b>\$ (62,453)</b>	
ASSESSMENT FOR RESERVE FUNDS	11,162	-	-	
<b>NET AFTER NOTES</b>	<b>\$ -</b>	<b>\$ 73,815</b>		

RESERVE FUND BALANCES

RENTAL INCOME	575X12=	\$ 8,900
ASSESSMENT:	\$818X364=	\$ 297,752
RESERVE FUNDS	\$ 47X364=	\$ 17,108
<b>TOTAL INCOME</b>		<b>\$ 321,760</b>

TIMBER RESERVE	\$525,709
ROAD RESERVE	23,224
EQUIPMENT RESERVE	19,844
WATER RESERVE	98,807
CASH IN BANK	
GENERAL ACCT	10,661
MONEY MARKET	134,832
CONTINGENCY FUND	888

\*% OF YEAR EXPIRED = 67%