

ODD FELLOWS SIERRA RECREATION  
ASSOCIATION, INC  
BUDGET REPORT  
PERIOD ENDED JANUARY 31, 2005

<u>REVENUE</u>	<u>2004-2005 BUDGET</u>	<u>EIGHT MONTHS ENDED 1/31/05</u>	<u>VARIANCE</u>	<u>% OF BUDGET EXPENDED*</u>
ASSESSMENTS	\$ 183,820	\$ 183,540	\$ 280	99.85%
RESERVE INCOME - NEEDLES	7,280	7,280	-	0.00%
PROPERTY RENTAL	6,900	4,512	2,388	65.39%
TIMBER INCOME	-	56,855	(56,855)	0.00%
FISH DONATIONS	1,200	2,376	(1,176)	198.00%
RESERVE INCOME	7,280	7,280	-	100.00%
GATE INCOME	2,000	2,440	(440)	122.00%
INTEREST INCOME	-	1,855	(1,855)	0.00%
TIMBER INTEREST	-	5,137	(5,137)	0.00%
MISCELLANEOUS INCOME	-	35,565	(35,565)	0.00%
<u>TOTAL REVENUE</u>	<u>208,480</u>	<u>306,840</u>	<u>(98,360)</u>	<u>147.18%</u>
 <u>OPERATING EXPENSES</u>				
ACCOUNTING SERVICE	7,500	6,831	669	91.08%
BAD DEBT	-	40	-	0.00%
AUTO MILEAGE EXPENSE	3,500	1,075	2,425	30.71%
EMPLOYEE BENEFITS	6,000	2,304	3,696	38.40%
FUEL	4,500	2,260	2,240	50.22%
GARBAGE	13,500	7,402	6,098	54.83%
GATE EXPENSE	500	4,067	(3,567)	813.40%
HEALTH & SAFETY	2,000	2,123	(123)	106.15%
INSURANCE - GENERAL	33,790	6,791	26,999	20.10%
MAINTAIN BUILDING	2,000	939	1,061	46.95%
MAINTAIN EQUIPMENT	4,000	3,605	395	90.13%
MAINTAIN ROADS	3,500	455	3,045	13.00%
MAINTAIN WATER	2,400	4,734	(2,334)	197.25%
MAINT.RDS. - CAPITAL EXP	-	-	-	-
MAINTENANCE GENERAL	10,000	640	9,360	6.40%
MEMBER COMMUNICATION	3,300	2,098	1,202	63.58%
PAYROLL - LABOR	69,500	29,329	40,171	42.20%
PERMITS & FEES	500	246	254	0.00%
PROFESSIONAL SERVICE	5,000	9,471	(4,471)	189.42%
FISHING EXPENSES	1,200	1,027	173	85.58%
RECREATION EXPENSES	900	286	614	31.78%
SUPPLIES REC HALL	360	132	228	36.67%
SUPPLIES SHOP	1,200	403	797	33.58%
TAXES - PAYROLL	5,700	2,513	3,187	44.09%
TAXES - PROPERTY	2,500	1,127	1,373	45.08%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	616	384	61.60%
UTILITIES	12,600	7,439	5,161	59.04%
WATER TESTING	3,500	1,526	1,974	43.60%
BANK CHARGES	50	75	(25)	150.00%
OFFICE SUPPLIES	400	623	(223)	155.75%
OUTSIDE SERVICE	-	-	-	-
TIMBER EXPENSE	-	6,087	(6,087)	-
DUES AND SUBSCRIPTIONS	-	258	(258)	-
INCOME TAX EXPENSE	-	-	-	-
FRANCHISE TAX EXPENSE	-	-	-	-
FIRE LOSS(INCOME)	-	-	-	-
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	-
<u>TOTAL EXPENSES BEFORE DEPRECIATION</u>	<u>201,200</u>	<u>106,522</u>	<u>94,678</u>	<u>53.00%</u>
DEPRECIATION	-	31,056	(31,056)	-
<u>TOTAL EXPENSES</u>	<u>201,200</u>	<u>137,578</u>	<u>63,622</u>	<u>31.50%</u>
NET	14,560	169,262	\$ (154,702)	-
ASSESSMENT FOR RESERVE FUNDS	14,560	14,560	-	-
<u>NET AFTER NOTES</u>	<u>\$ -</u>	<u>\$ 154,702</u>	<u>-----</u>	<u>-----</u>

FISH INCOME	\$ 1,200
GATE INCOME	\$ 2,000
RENTAL INCOME	\$575X12= \$ 6,900
ASSESSMENT	\$505X364= \$ 183,820
RESERVE FUNDS	\$ 40X364= \$ 14,560
<b>TOTAL INCOME</b>	<b>\$ 208,480</b>

RESERVE FUND BALANCES

WATER RESERVE	\$39,093
TIMBER RESERVE	529,161
ROAD RESERVE	19,788
EQUIPMENT RESE	35,739

CASH IN BANK	
GENERAL ACCT	\$ 6,190
MONEY MARKET	125,062

\*% OF YEAR EXPIRED = 67%