

ODD FELLOWS SIERRA RECREATION
ASSOCIATION, INC
BUDGET REPORT
PERIOD ENDED JANUARY 31, 2004

	2003-2004 BUDGET	EIGHT MONTHS ENDED 01/31/2004	VARIANCE	% OF BUDGET EXPENDED*
REVENUE				
ASSESSMENTS	\$ 174,720	\$ 173,160	\$ 1,560	99.11%
LANDSALES INCOME	-	-	-	0.00%
PROPERTY RENTAL	6,900	4,379	2,521	63.46%
TIMBER INCOME	-	33,616	(33,616)	0.00%
FISH DONATIONS	1,200	2,906	(1,706)	242.17%
RESERVE INCOME	7,280	7,240	40	99.45%
GATE INCOME	2,000	1,950	50	97.50%
INTEREST INCOME	-	1,782	(1,782)	0.00%
TIMBER INTEREST	-	9,213	(9,213)	0.00%
MISCELLANEOUS INCOME	-	695	(695)	0.00%
TOTAL REVENUE	192,100	234,941	(42,841)	122.30%
OPERATING EXPENSES				
ACCOUNTING SERVICE	6,900	11,231	(4,331)	162.77%
ADVERTISING	-	64	-	
AUTO MILEAGE EXPENSE	3,500	2,090	1,410	59.71%
EMPLOYEE BENEFITS	6,000	1,665	4,335	0.00%
FUEL	4,100	2,573	1,527	62.76%
GARBAGE	13,500	8,780	4,720	65.04%
GATE EXPENSE	1,200	314	886	0.00%
HEALTH & SAFETY	2,000	1,177	823	58.85%
INSURANCE - GENERAL	29,050	9,208	19,842	31.70%
MAINTAIN BUILDING	2,000	5,836	(3,836)	291.80%
MAINTAIN EQUIPMENT	3,000	2,580	420	86.00%
MAINTAIN ROADS	3,500	1,106	2,394	31.60%
MAINTAIN WATER	2,400	3,109	(709)	129.54%
MAINT.RDS. - CAPITAL EXP		50,120	(50,120)	
MAINTENANCE GENERAL	3,600	1,189	2,411	33.03%
MEMBER COMMUNICATION	3,300	1,867	1,433	56.58%
PAYROLL - LABOR	67,300	34,877	32,423	51.82%
PERMITS & FEES	275	475	(200)	0.00%
PROFESSIONAL SERVICE	3,000	14,345	(11,345)	478.17%
FISHING EXPENSES	1,200	1,261	(61)	105.08%
RECREATION EXPENSES	1,385	315	1,070	22.74%
SUPPLIES REC HALL	360	368	(8)	102.22%
SUPPLIES SHOP	1,200	898	302	74.83%
TAXES - PAYROLL	5,700	2,896	2,804	50.81%
TAXES - PROPERTY	2,500	1,117	1,383	44.68%
TAXES AND LICENSE	300	-	300	0.00%
TELEPHONE	1,000	517	483	51.70%
UTILITIES	12,600	8,670	3,930	68.81%
WATER TESTING	3,500	2,332	1,168	66.63%
BANK CHARGES	50	36	14	72.00%
OFFICE SUPPLIES	400	173	227	43.25%
OUTSIDE SERVICE		140	(140)	
TIMBER EXPENSE	-	4,560	(4,560)	
LANDSALES EXPENSE	-	-	-	
INCOME TAX EXPENSE	-	75,402	(75,402)	
FRANCHISE TAX EXPENSE	-	23,145	(23,145)	
FIRE LOSS(INCOME)	-	-	-	
GAIN (LOSS) ON SALE OF EQUIPMENT	-	-	-	
TOTAL EXPENSES BEFORE DEPRECIATION	184,820	274,436	(89,616)	
DEPRECIATION		43,856	(43,856)	
TOTAL EXPENSES		318,292		
NET	7,280	(83,351)	\$ 90,631	
ASSESSMENT FOR RESERVE FUNDS	7,280	7,280	=====	
NET AFTER NOTES	\$ -	\$ (90,631)	=====	
	=====	=====		
FISH INCOME	\$ 1,200			
GATE INCOME	\$ 2,000			
RENTAL INCOME	\$575X12= \$ 6,900			
ASSESSMENT:	\$480X364= \$ 174,720			
RESERVE FUNDS	\$ 20X364= \$ 7,280			
TOTAL INCOME	\$ 192,100			
				RESERVE FUND BALANCES
				WATER RESERVE \$38,695
				TIMBER RESERVE 470,137
				ROAD RESERVE 19,606
				EQUIPMENT RESE 28,156
				CASH IN BANK
				GENERAL ACCT \$ 5,743
				MONEY MARKET 89,673

**% OF YEAR EXPIRED = 67%